

4th Annual

International STP Symposium

A brainstorming debate to seriously reassess and pinpoint the drivers leading the financial industry to achieve STP

Central London

9th & 10th September 2002

Attending this timely, highly topical event, will give you the opportunity to focus, amongst many others, on the following key issues:

- Examining the crucial issues that are reshaping the STP scenario and analysing the consequences for the industry
- Focusing on the front and middle office issues and interactively debating the achievement of an integration between the two areas
- Understanding institutional trading allocation and booking
- Analysing metrics, static data and measuring STP operational efficiency
- Country Focus – Hearing a unique case study on how a major Nordic Bank is supporting customers in B2B by delivering STP
- Breaking down T+1 into two areas – Internal vs. external
- Achieving interoperability for VMUs – Hearing the insights from the major providers
- Understanding whether the middle office is likely to become the new back office and defining the boundaries
- Assessing the key issues for STP cross-border trading
- Benefiting from the unique insights of all the players involved in the STP challenge

"STP has lost its context. There is a **crucial** need to redefine STP **strategies** and **goals** to foster **co-operation** amongst all the players."

In light of the planned migration to T+1 in June 2005, STP implementation has now a greater urgency. Firms must position themselves to make the appropriate changes and to devise new strategies in order to efficiently process higher trading volumes. This symposium will be a forum for discussion amongst industry players and practitioners to refocus the attention on the starting and ending points of STP as it seems that the whole industry is losing track of the main drivers leading to STP implementation. By attending this cutting-edge event you will equip your organisation with the right tools to be at forefront of STP implementation.

 **marcusevans**

In the Chair:

Alex Powell
Partner
Accenture

Nigel Thomas
Vice President
State Street Investment Manager Solutions Europe Ltd.

Your eminent speaker panel:

John Gubert
Head of Group Securities Services
HSBC Holding Plc/GSTPA

Geoff Mizen
Director of Operations, Client Services
Merrill Lynch

Maria Domnick
Head of European Client Connectivity
Credit Suisse First Boston

Robert Boardman
Member of European Steering Committee
FIX Protocol Organisation
Executive Director of Equities Technology
Goldman Sachs

Chris Sims
Head of Development
Gartmore Investment Ltd.

Keith Wright
Global Head of Equity Dealing
Baring Asset Management
Buy-Side Chairman
FIX Committee UK and Europe

Raimo Näätsaari
Manager, Research and Development
e-Business, Electronic Services
Nordea Bank

Kathy Ball-Toncic
Vice President
Financial Fusion Capital Markets

Kevin Bourne
Director, Head of Equity Electronic Trading and External Connectivity
Schroder Salomon Smith Barney

Jim Kaye
Executive Director, Equities
Goldman Sachs

Magda Loveday
Deputy Managing Director
Omgeo

Steve Briscoe
European Head of Client Trade Date Services, Securities Operations
UBS Warburg

Nigel Thomas
Vice President
State Street Investment Manager Solutions Europe Ltd.

Jane Levi
Vice Chair
ISITC Europe
Vice President, IT
Dresdner Kleinwort Wasserstein

George Reis
Senior Vice President
SunGard Financial Networks

Urs Bischof
Business Development Executive
Telekurs Financial

Irene Mermigidis
Senior Connectivity Product Positioning Manager
Clearstream Banking

Glen Townsend
Director of Dealing and Operations
Friends Ivory and Sime

Andreas Wagner
Chief Technology Officer
CSK Software AG

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Senior Vice President
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Day 1

9th September 2002

08:30 Registration & Coffee

09:00 Opening Address from the Chair
Alex Powell
Partner
Accenture

Assessing the Latest STP Trends and Their Impact on the Industry

09:15 **INTRODUCTORY SESSION**
Pinpointing the Crucial Issues that Are Strongly Impacting STP Implementation

- STP – Where does the industry stand and where is it going?
 - Contemplating the achievements and the failures
- Assessing the operational and strategic implications for postponing T+1 to 2005
- Complying with the regulatory implications of Basel II for operational risk
 - Centralising data and achieving real-time processing for medium-sized firms and larger firms
- Internal STP vs. external STP – Improving operational efficiency and benchmarking STP performance
- Achieving the interoperability of standards – How to integrate FIX and SWIFT?

John Gubert
Head of Group Securities Services
HSBC Holding Plc/GSTPA

10:00 **Real STP – The Illusive Holy Grail? – A Broker Perspective**

- Using six sigma to deliver quality client service with low risk and cost
- Tools at our disposal and how to use them effectively
- FIX, ISITC
- Omgeo, GSTPA
- SWIFT and ISO 15022
- What's missing from the tool set – What do we need to do next?

Geoff Mizen
Director of Operations, Client Services
Merrill Lynch

10:45 Morning Coffee

Achieving a Greater Integration Between the Front Office and the Middle Office: Defining the Boundaries

11:00 **Focusing on the Front Office Issues**

- Pinpointing the obstacles
- STP solutions and e-trading that focus on portfolio/programme trading
- Assessing costs and benefits
- Measuring operational efficiencies
- FIX electronic trading – The next stage?

Maria Domnick
Head of European Client Connectivity
Credit Suisse First Boston

On behalf of **marcus evans** conferences I would like to thank everyone who has helped with the research and organisation of this event, particularly the speakers for their support and commitment.

Serena Menaguale
Conference Producer

International Banking Systems focuses on the retail and private banking back office systems market and related subjects. There is now much activity here, with new players emerging, many large – and not always successful – implementations, and many banks looking for new systems. Strategic reviews are being driven by influences such as the competitive nature of the market, mergers and acquisitions, customer relationship management, the need to support multiple-channel delivery, the euro, strategic reviews, product branding, and so on. Visit us at: www.ibspublishing.com

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11:45 **CASE STUDY**
Buy-Side Insight
Exploring the OMS trading system and FIX connectivity.
Keith Wright
Global Head of Equity Dealing
Baring Asset Management
Buy-Side Chairman
FIX Committee UK and Europe

12:30 Lunch

14:00 **Assessing the Middle Office Issues**

- Understanding the STP required changes in the front and middle office areas
- Proving the integration between the front office and the middle office
- Analysing the existence and the use of a common set of static data
- Monitoring the business process

Andreas Wagner
Chief Technology Officer
CSK Software AG

14:45 **Institutional Trade Allocation and Booking the FIX Way**

- Pre or post trade allocations in FIX versions 4.0 to 4.3
- The "Ready-to-Book" order state
- What is a "Booking Unit"?
- Booking Units and settlement aggregation
- What about settlement instructions and static data?
- FIX direct or VMUs?
- What is the FIX organisation and vendor doing?

Jim Kaye
Executive Director, Equities
Goldman Sachs

15:30 Afternoon Tea

15:45 **ROUNDTABLE DISCUSSION**
Integrating the Front and the Middle Office
Debating the key challenges to efficiently integrate the front and the middle office.

Alex Powell
Partner
Accenture

Robert Boardman
Member of European Steering Committee
FIX Protocol Organisation
Executive Director of Equities Technology
Goldman Sachs

Jim Kaye
Executive Director, Equities
Goldman Sachs

Chris Sims
Head of Development
Gartmore Investment Ltd.

Geoff Mizen
Director of Operations, Client Services
Merrill Lynch

Maria Domnick
Head of European Client Connectivity
Credit Suisse First Boston

16:30 **Connectivity Agility – The Drive for Internal and External STP**

- Future-proof your technology
- Integration of disparate internal systems whilst achieving multi-protocol connectivity
- Building an STP platform for the future

Kathy Ball-Tonic
Vice President
Financial Fusion Capital Markets

17:15 Closing Comments from the Chair

17:30 End of Day One

Day 2

10th September 2002

08:30 Registration & Coffee

09:00 Opening Address from the Chair

Nigel Thomas

Vice President

State Street Investment Manager Solutions Europe Ltd.

Country Focus

09:15 **CASE STUDY**

Understanding How the Leading Nordic Bank is Supporting Customers in the B2B Market

Delivering STP Reality – Not Just an Idea. How Can e-Invoicing Help Corporates to Improve Their Functions?

- How e-invoicing offers more than meets the eye
- Do not just automate a mess – Changing your routines in a new way delivers more cost-cutting
- What roles do banks play in this game?
- The time of proprietary solutions is over – What do banks and other players involved need to do in order to deliver?

Raimo Näätsaari

Manager, Research and Development e-Business, Electronic Services

Nordea Bank

Focusing on Connectivity, VMUs and Metrics

10:00 **Insight from a Broker**

- Evaluating the current obstacles hindering the processing of the trade
- The role of FIX, ISITC, SWIFT and ISO 15022 XML in implementing trade order flows
- Communication interfaces with broker-dealers using FIX
- Connecting with custodians and assessing their connectivity to the broker-dealers

Kevin Bourne

Director, Head of Equity Electronic Trading and External Connectivity

Schroder Salomon Smith Barney

10:45 Morning Coffee

11:00 **DOUBLE SESSION**

Achieving Interoperability for VMUs

- Exploring the VMUs scenario
 - Mechanics
 - Major players
 - Challenges
- How to achieve harmonisation of VMUs?
- Ensuring integration, management and reporting facilities around VMUs (equal participation of asset managers, custodians and broker-dealers)
- Studying issues of pricing and access to the VMUs
- Message standards vs. VMUs – Optimising SWIFT integration with VMUs

Magda Loveday

Deputy Managing Director

Omgeo

George Reis

Senior Vice President

SunGard Financial Networks

11:45 **Using Metrics to Manage the Process**

- Defining metrics – What do we want to measure and why?
- Production management in operations
- Real-time metrics for process management, historical metrics for process improvement
- Measuring performance, service level agreements

Steve Briscoe

European Head of Client Trade Date Services, Securities Operations

UBS Warburg

12:30 Lunch

Business Development Opportunities

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14:00 **Outsourcing – Your STP Solution?**

- Rethinking outsourcing
- Technology challenges
- The STP solution?
- Selection process
- Benefits, concerns, criteria
- A case study

Nigel Thomas

Vice President

State Street Investment Manager Solutions Europe Ltd.

Is the Middle Office the New Back Office?

14:45 **Back Office Focus – Evaluating the Key Issues for STP Cross-Border Trading**

- What have we achieved and where have we failed?
- Internal STP vs. external STP
 - Improving operational efficiency
 - Measuring improvements and overall performance
- Re-defining the starting points and pinpointing strategies to overcome the obstacles
 - T+1 – Red herring or major issue?
 - Is interoperability really the answer?
- Standards – Are they giving us what we need to achieve our goals?

Jane Levi

Vice Chair

ISITC Europe

Vice President, IT

Dresdner Kleinwort Wasserstein

15:30 Afternoon Tea

15:45 **A New Value Proposition to the Back Office**

- Preparing the business case
 - Changing face of back office's clients
 - The business drivers for future back office solutions
 - Regulatory requirements
- Data technology issues
- Back office services with applied data intelligence
 - Consistent reference data as a backbone
 - Scalable paths towards full STP

Urs Bischof

Business Development Executive

Telekurs Financial

16:30 **Progress Towards Market Interoperability to Achieve STP**

Irene Mermigidis

Senior Connectivity Product Positioning Manager

Clearstream Banking

17:15 **ROUNDTABLE DISCUSSION**

Middle Office vs. Back Office – Defining the New Roles

Where will STP stand in 5 years time?

Alex Powell

Partner

Accenture

Nigel Thomas

Vice President

State Street Investment Manager Solutions Europe Ltd.

Irene Mermigidis

Senior Connectivity Product Positioning Manager

Clearstream Banking

Jane Levi

Vice Chair

ISITC Europe

Vice President, IT

Dresdner Kleinwort Wasserstein

Hanspeter Hosli

Senior Vice President

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18:00 Closing Comments from the Chair

18:15 End of Conference

International STP Symposium

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- Conference Fee** @ **£1646.10 + VAT**
- Speakers' Documentation Pack** @ **£300.00**

Payment is required within 5 working days.

VAT is charged at 17.5%. An 18% service charge has been added to all conference fees prior to the event and is inclusive of programme materials, luncheon and refreshments.

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